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Situation 1. Change in SRAS 2. New SRAS Curve (A) Unions grow
more aggressive; wage rates increase. A (B) OPEC successfully
increases oil prices. A (C) Labor productivity increases dramatically.
C (D) Giant natural gas discovery decreases energy prices. C (E)
Computer technology brings new efficiency

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Intermediaries. ... Therefore, if the fractional reserve had been 15
percent instead of 10 percent, the amount of [Filename: Answer
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In this unit, you will demonstrate your knowledge of Microeconomic concepts. You will learn what motivates trade and why businesses and individuals specialize in a specific skill. You will learn how decisions made by one person, business, or group affect others and how scarcity drives decision-making. You will also learn that many people or parties respond predictably to both positive and negative incentives.

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UNIT LESSON Figure 32.2 Plotting Average Revenue and Marginal Revenue for a Monopoly \$12 11 10 3 4 ACTIVITY 32 (continued) 167 100 200 300 QUANTITY 400 500 600 Advanced Placement Economics Microeconomics: Student Activities C' National Council on Economic Education, New York, N.Y.

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6 Macroeconomics LESSON 4 UNIT Introduction and Description

This lesson combines the knowledge of monetary and fiscal policy and the economy developed in Units 3 through 5 with the knowledge of international finance. It explains and analyzes the impact of domestic policy on the foreign exchange rate. It is

~~UNIT 6 Macroeconomics LESSON 4—Leon County Schools~~

Use the axes in Figures 1.3 and 1.4 to draw the type of curve that illustrates the label above each axis. 1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT GOOD A Increasing opportunity cost per unit of Good B G O O D B Figure 1.3 Production Possibilities Curve 3 GOOD A Constant opportunity

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cost per unit of Good B G O O D B Figure 1.4

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