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Workbook Morton, John. Advanced Placement Economics: Macroeconomics Student Activities, 3rd ed. New York: National Council on Economic Education, 2003. Additional Readings The Wall Street Journal Local newspaper articles Magazine articles Unit One: Basic Economic Concepts [SC1] Basic Economic Concepts A. Scarcity, choice, and opportunity cost

Syllabus 1058821v1 - College Board

Unit Overview This unit forms the core of the study of macroeconomics. The students must be able to use the models and the methods of analysis presented here. The simple Keynesian model is presented as the transition from national income accounting to modeling the economy.

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