

Importance Sampling Srinivasan Rajan

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Importance sampling is concerned with the determination and use of an alternate density function (for X), usually referred to as a biasing density, for the simulation experiment. This density allows the event to occur more frequently, so the sequence lengths K gets smaller for a given estimator variance.

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This research monograph deals with fast stochastic simulation based on importance sampling (IS) principles and some of its applications. It is in large part devoted to an adaptive form of IS that has proved to be effective in applications that involve the estimation of probabilities of rare events.

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Importance sampling is a variance reduction technique that can be used in the Monte Carlo method. The idea behind importance sampling is that certain values of the input random variables in a simulation have more impact on the parameter being estimated than others.

Importance sampling - Wikipedia

Abstract. A large part of IS research has been concerned with the search for good simulation densities, or those that approach the optimal. Most of the suggested biasing schemes in use are motivated by the requirement that for tail probability estimation, the biasing density should effect an increase in the event probability as compared to the original density.

Methods of Importance Sampling | SpringerLink

By Rajan Srinivasan Abstract Importance sampling has had its origin in Monte Carlo simulation and in the last 15 years or so, it has emerged as a powerful means of analysis and design with applications in several areas of engineering and science.

Importance Sampling - the Simulation Theory of Rare Events ...

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This "diversity-driven sampling" is related to several kinds of sampling, such as importance sampling (Srinivasan 2002), stratified sampling (Cochran 2007) and other forced Monte Carlo procedures....

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